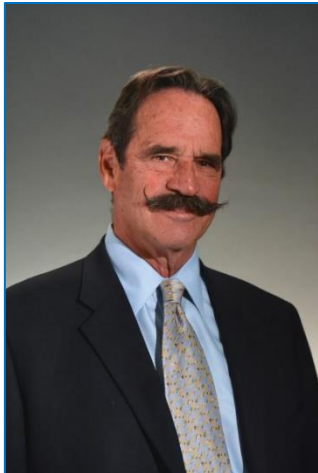




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EXECUTIVE BIOS



MICHAEL M. BRODSKY is the founder, owner and chairman of the Hamlet group of companies, which are comprised of Hamlet Development, Hamlet Homes, and most recently Hamlet Commercial. With 50+ years of experience in the homebuilding industry, Brodsky oversees the growth objectives of each company and ensures that all aspects of the companies are properly managed. In addition, he serves as the president of Hamlet Development. In this role, he obtains capital and other funding sources to develop communities, selects land and subdivision designs and oversees the development entitlement process through local municipalities. Since founding the company in 1994, the Hamlet Companies have developed over 3900 building lots in 50 communities and delivered over 3400 new homes across the Wasatch front.

Prior to starting up Hamlet, he was a division president for close to 14 years with The Ryland Group, Inc., based in Columbia, Md. While in this position, Brodsky grew one division, which in 1983 closed 75 homes, in Baltimore County, Md. into three separate divisions that by 1990 closed just under 1,000 homes. From 1975–1980, Brodsky was with Wilmington, Del.-based Leon N. Weiner & Associates as project manager and construction superintendent. His responsibilities included overseeing contracts and coordinating design plans and specifications with architects and engineers for projects throughout New Jersey, Delaware and Pennsylvania. For six months, Brodsky took an assignment with Clarence Johnson, Ltd. in Barbados, West Indies to construct a deep-water harbor expansion in Georgetown and to renovate a local airport. Prior to Leon N. Weiner & Associates, he spent three years in St. Thomas, Virgin Islands constructing a low-income, mid-rise apartment complex as well as multiple single-family detached communities.

Brodsky received his bachelor's degree from Temple University in Philadelphia, Pa. He is a member of the National Home Builders Association, Home Builders Association of Greater Salt Lake and serves on the Executive Committee of the Utah State Chapter of the Urban Land Institute (ULI). In 2002, he was one of 24 finalists for the Ernst & Young Entrepreneur of the Year Award. In 2007 Hamlet was selected as a finalist for the prestigious National Housing Quality Awards®, the highest level of quality achievement in the housing industry. Since 1997 he has served on the National Ability Center Board of Directors and served as the organization's board president in 2003. He currently is an Honorary Board member. Michael resides in Park City, Utah, with his wife Susan.



BARRY GITTLEMAN is President and Chief Operating Officer of Hamlet Homes. In his position, Barry is responsible for the production, sales and marketing departments, overseeing budgets and cash flow and developing Hamlet's architecture and home design.

Prior to joining Hamlet, Barry was Division President for Fischer Homes, starting the Atlanta division from scratch, and growing it to 18 communities and building more than 200 new homes in the first two years. Barry also worked for John Wieland Homes, the top luxury homebuilder in the Southeast region. For Wieland, Barry served as Corporate Vice President of Land, Strategy and Finance, responsible for acquisition of 12 new communities, strategy in 60 existing communities in 5 states, and the 2012 sale of the company for more than \$100 million. Prior to Wieland, Barry worked for Centex Homes as Director of Strategic Marketing and Land in Jacksonville, Atlanta, and Nashville, leading Centex's long-term strategic planning, daily marketing and market research operations, and land acquisition for new communities. Barry was a Project Leader with Boston Consulting Group, advising C-suite executives on major corporate projects in the airline, medical equipment, consumer goods, energy, and entertainment industries.

Before his business career, Barry served as a U.S. Navy nuclear submarine officer for 20 years. He retired with the rank of Commander after serving as Sonar Officer, Engineering Officer, and Weapons Officer on three nuclear attack submarines, and conducting multiple extended deployments and multiple national security missions. Barry earned degrees in engineering from the United States Naval Academy, in management from Troy State University, and an MBA from Harvard Business School. He currently resides in Park City with his wife and son.



ELLIOTT JENKINS is Vice President and Chief Financial Officers for the Hamlet Companies. Jenkins joined Hamlet in 2009, and in his position, manages the financial operations of the multi-entity operation and oversees the accounting and finance departments. He administers department policies and procedures, establishes relationships with financial institutions and coordinates outside reporting with independent auditors. In addition, he maintains a management reporting system that includes an annual budget, forecasted cash flows, variance reports, performance reports and year-end capital account analysis for investors.

Jenkins brings nearly 25 years of financial experience to the Hamlet team. Most recently the Chief Financial Officer and Treasurer for SIRQ, Inc. a Salt Lake City based commercial general contractor, additionally Jenkins has served in various financial roles with both residential and commercial builders in Utah - Pinecrest Homes, Inc., Layton Construction Company, and Kaufman & Broad. Jenkins received his bachelor's degree in accounting from the University of Utah. He is a member of the American Institute of Certified Public Accountants

(AICPA) and the Construction Financial Managers Association (CFMA). He resides in Draper with his wife and four children.



PHILIP MOSHER is Vice President of Sales and Marketing and is the Principal Broker for Hamlet Homes. Mosher received his Bachelor's degree in Business Administrations from Rider University and has over 27 years of Real Estate experience. He possesses extensive capabilities and depth of experience in marketing and selling new home communities, personally selling over 800 homes with volume totaling over \$250 Million. He was instrumental in Hamlet Homes revitalization during the downturn, assisting in the disposition of non-performing assets, acquisition of new land opportunities and Commercial sales & leasing in the Birkhill at Fireclay Development. Utilizing his well-rounded skills and vast industry knowledge he is responsible for hiring, training and managing the Hamlet on-site sales team.

Phil is a member of the Utah Home Builders Association, previously serving as President of the Sales & Marketing council. A Certified New Home Marketing Professional and Licensed Utah Real Estate Broker. He has won numerous awards during his career including the Utah Sales and Marketing Council Sales Person of the Year and the National Sales and Marketing Council Sales Person of the Year Silver Award.

Phil resides in Salt Lake County with his wife and kids.



JON SOUTHERN started in the construction industry working for Acadian Builders, a Framing and General Contractor, in 1996. He worked from the ground up starting as a laborer in the company with 4 employees. After 9 years with Acadian he was the Lead Framing Supervisor overseeing 30 employees directly and managing 3 other Framing Supervisors to coordinate 70 more employees. Jon attended BYU in their construction management program from 1994-1996.

Jon joined Hamlet Homes in 2007 as an Assistant Supervisor in the Production Department. Since that time Jon has held the title of Production Supervisor, Homebuilding Manager and finally his current position Director of Construction. He now oversees and directs all of Hamlet Homes' Homebuilding and Customer Service Activities.

In 2000 he received the Subcontractor of the Year Award from Panda Homes and in 2006 he was named the Supervisor of the Year from Hamlet Homes for closing 74 homes and having over \$14 million in revenue. Jon currently resides in Draper in our Elgin Place Community.