

To our Hamlet Homebuyers and Partners,

Our customers are always top of mind for us here at Hamlet Homes. With the recent news around Coronavirus (COVID-19), we are taking steps to ensure that we continue to provide you with high-quality service from our great people and our great partners, both throughout your homebuying experience and new home warranty care. While there are cases around the world, Utah remains relatively low and while some schools and businesses are closing temporarily, we remain open for business.

Hamlet Homes was created with a promise in mind, to create thriving communities within Utah. 25 years later, that promise still stands, as a financially sound, vibrant and thriving Utah Homebuilder.

We have been in close contact with our sub-contractors and supply partners, many of whom have assured us that inventory and supplies are stocked, and they expect business will remain as usual. While we may see slight delays in the build times of our homes, we anticipate maybe a few weeks, not months, pending any additional major required shutdowns.

Hamlet Homes is still on track for its best year in over a decade and we will continue to make sure that we are building high quality homes, delivering a great experience and building up Utah's Communities one home at a time. We are committed to keeping our current and future homebuyers up to date with any changes, possible delays or updated information as we move forward.

Some of our investors and homeowners have asked us if it is still a good time to buy a home. In our professional assessment and opinion – the answer is YES! Despite the stock market volatility, a home is a great long-term investment. No matter the outlook of today, our market and economy has proven to be strong, and even stronger coming out of a challenge like what we are seeing. The US housing industry in general, especially Utah, has been underbuilding for a decade relative to demand and new household formations so inventory still remains low. With mortgage rates at historic lows and ready-built Hamlet homes still available, we see this as an opportunity for our homebuyers, not a challenge. Both our online and in-model foot traffic remain at all-time highs and new home sales are on track for a record year. And while many Americans will be spending much time at home over the next several weeks, we suspect some of them may even be motivated to start a new home search for a better, more spacious, or more efficient and functional Hamlet Home.

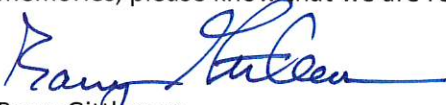
We also want you to know that we are adapting operations and using best practice procedures to continue to serve you as well as provide a safe environment for you, and our employees. We know it is both important to you that we are practicing safe handling in your homes as they are built, in our offices and model homes where you and others gather for meetings and as we assist you in your homes for warranty services items.

In addition, for our homeowners in need of warranty service repairs, we will be certain to make sure that you feel comfortable with our warranty team or contractors entering your home and will take all precautions to make sure that those that do are sanitary, clean, and healthy. In addition, if you or someone in your household feels ill or sick, please let us know so that we can make the appropriate arrangements to reschedule, in order to keep our team and our partners safe, as well.

If you would like to delay warranty service visits, we understand this and will work with you on a time to reschedule, even if this falls outside a warranty period during this unknown time.

We are closely monitoring updates from our Governor, City Officials and the CDC (Centers for Disease Control) to ensure we are prepared and taking necessary precautions to address this evolving situation as the health and safety of our employees, subcontractors and homeowners is our top priority.

We recognize these are uncertain times. At Hamlet Homes one thing we know is that for people and communities around the globe, home is where the heart is. It's a safe haven. It's where people are going to be spending a lot of time right now and it's the place where your family and loved ones are gathering. Whenever you decide that you are in need of a new home, a new space or a place to create new memories, please know that we are ready to serve you.



Barry Gittleman

President/COO – Owner, Hamlet Homes